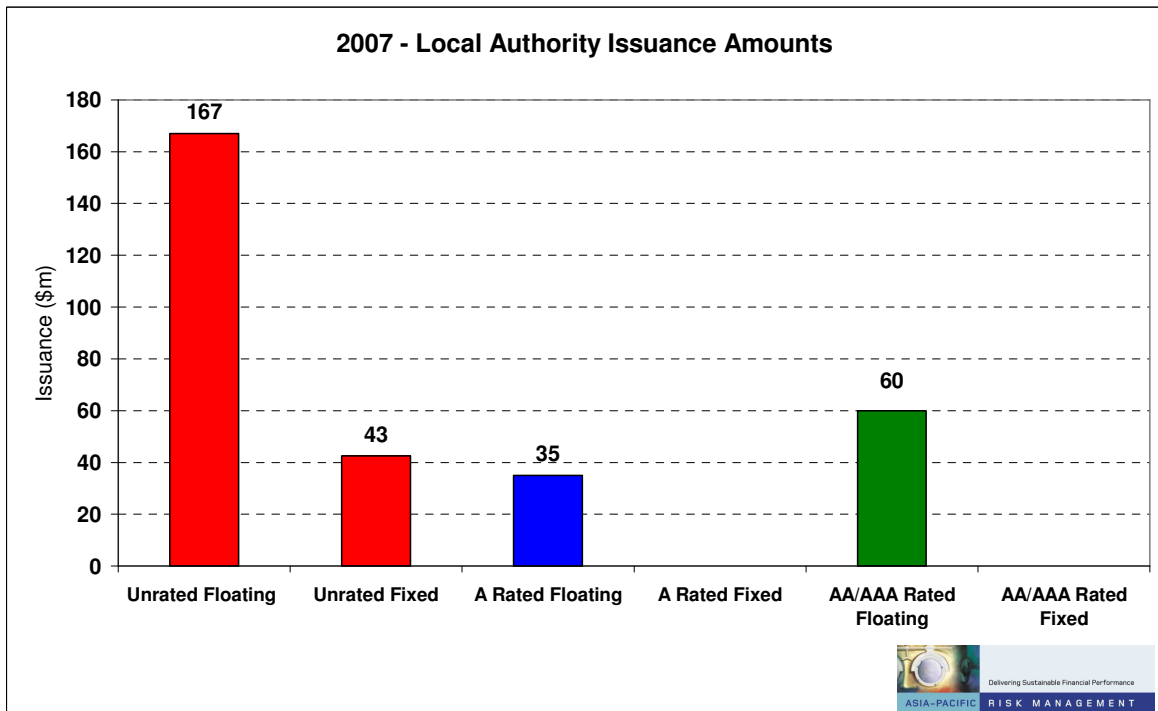
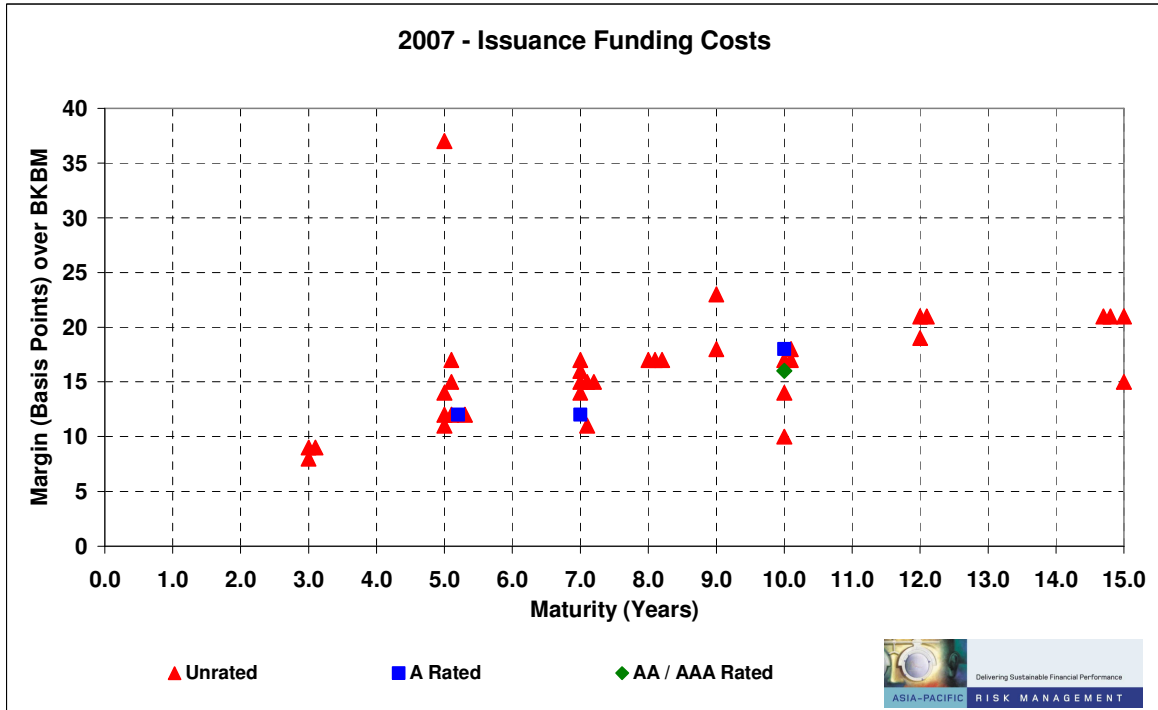
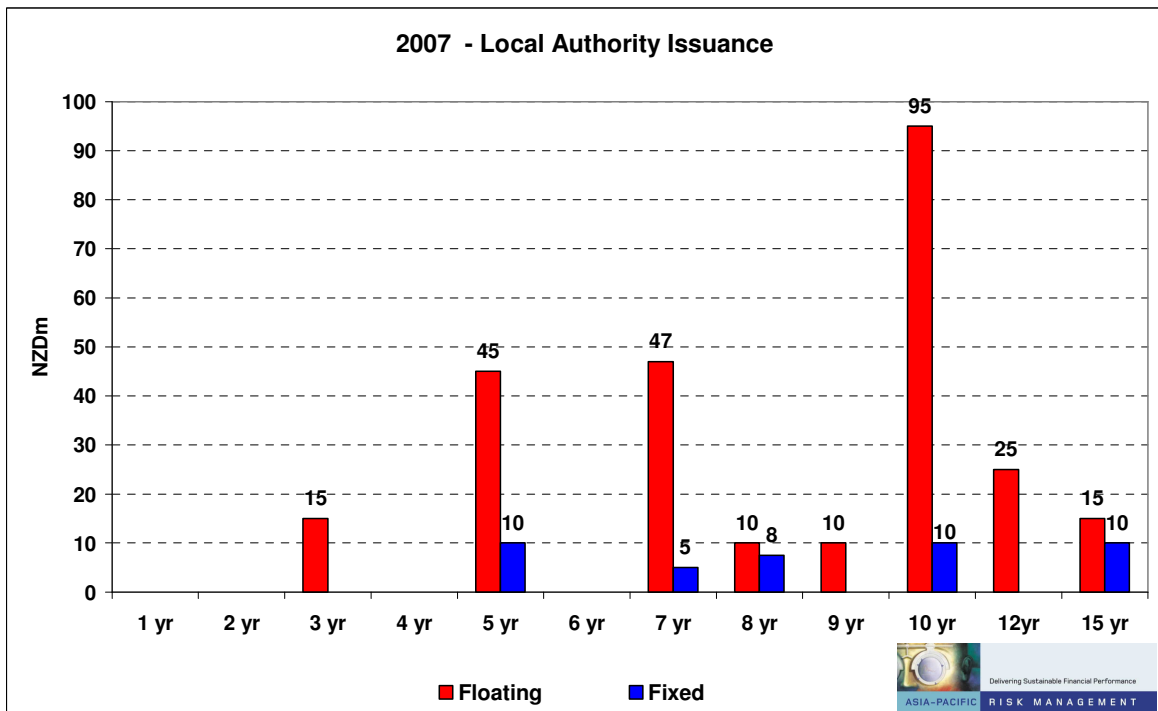
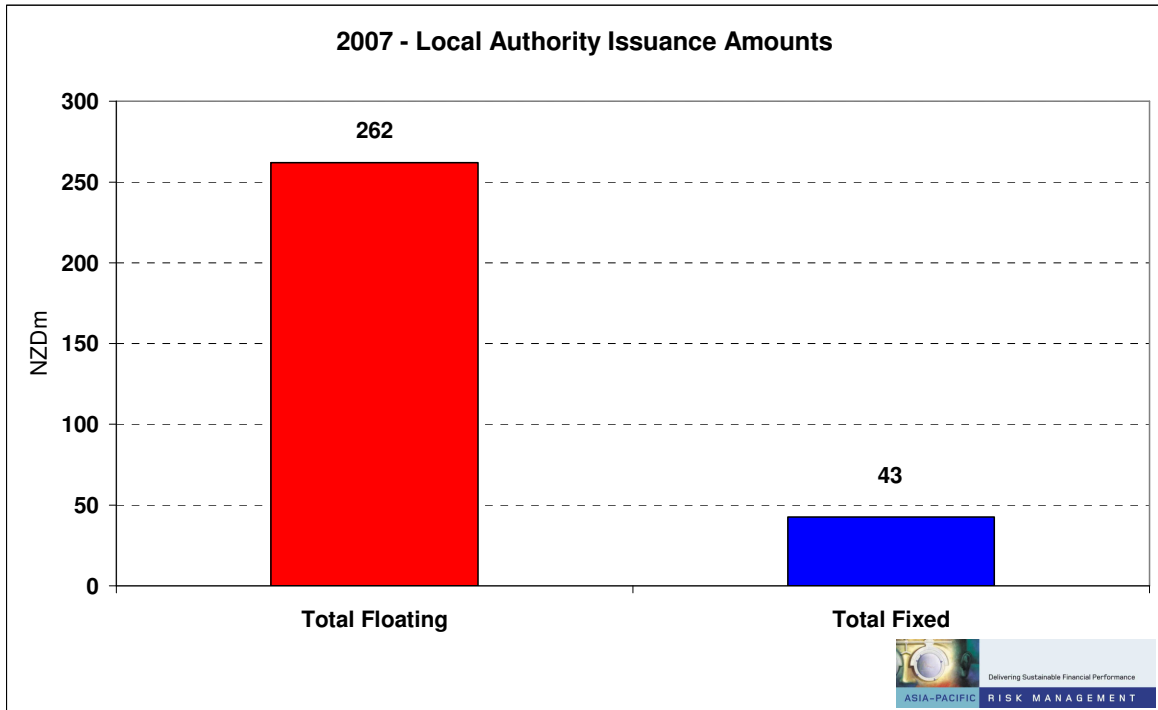


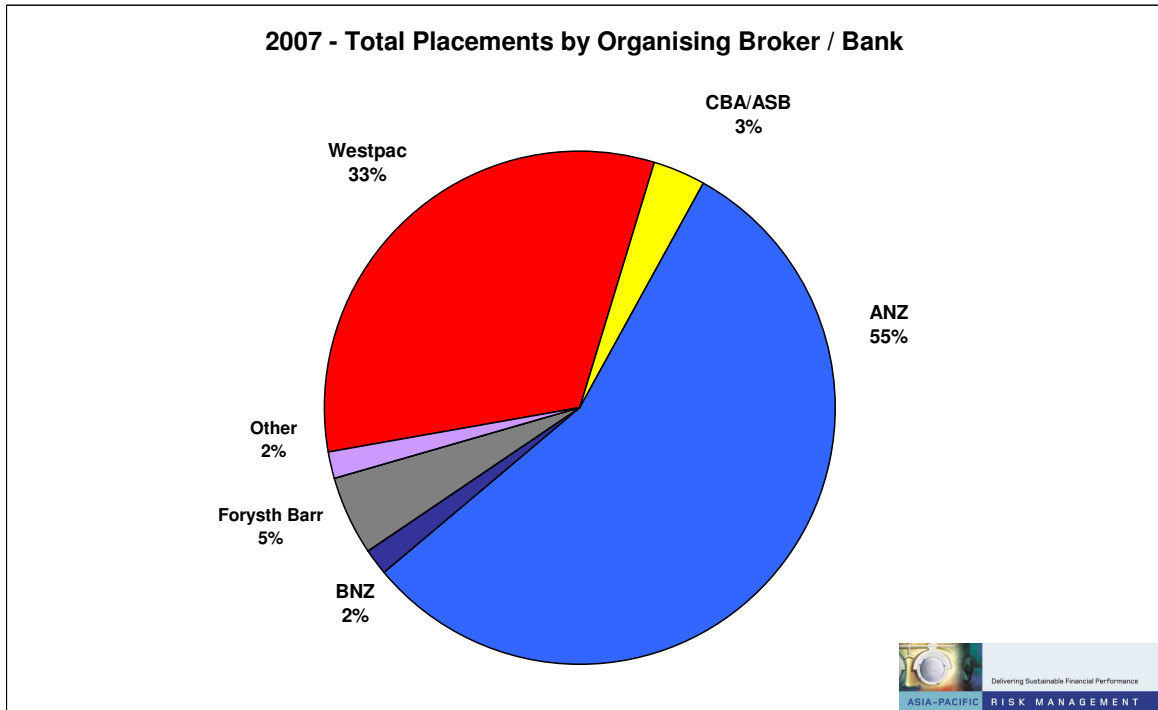


16 July 2007

Local Authority Loan Stock Issuance (Year to June 2007)







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